



# PAYROLL PROTECTION PLUS



WE ARE THERE WHEN YOU CANNOT BE





# Payroll Protection Plus Insurance

## ► Coverage Triggers:

- Medical Event
- Travel disruption
- Disciplinary action

## ► What's Covered:

### Included Coverage

- Practice Payroll and Payroll related expenses
- Practice Rent/Mortgage Payments

### Optional Coverages

- Practice Loan Payments
- Medical Equipment Payments

## ► Coverage Period:

Annual policy with 90 days of covered expense per year  
(14-day waiting period for each event)



# Payroll Protection Plus Insurance

## Eligibility

- Solo Practitioners
- 2-4 Practitioner Practices
- Physicians Offices  
(including specialists)
- Dentists Offices
- Oral Surgeons' Offices
- Veterinarians Offices

## Straight Through Processing Unless:

- A Practitioner has had a board violation in the past five years
- A Practitioner has a known medical condition that has caused or may cause them to miss work for at least 5 consecutive days
- A practitioner has traveled to a Department of State Level 3 or Level 4 Country in the past three years.
- A practitioner participates in hazardous sports or activities
- A practitioner is 55+

**NO MEDICAL OR FINANCIAL UNDERWRITING REQUIRED**



# Unique Aspects !



- Brand New Product for your existing market
- Could allow solo practitioner to stay solo
- PPP was used by many practitioners during COVID



- Practitioner and Office Staff – both benefit
- Short waiting period vs disability products
- Simple Coverage Selection – \$25K/\$50K/\$75K/\$100K



- Simple claim process, all digital

# Claim Process

- *Practice can opt in for locum services instead of reimbursement and Vital will handle finding a locum and paying for that locum (up to policy monthly limits)*
- Claims will first request historical payroll and revenue information to establish a baseline for reimbursement
- Claimant will then submit each expense for reimbursement (after a payroll run or after paying for rent/mortgage, etc)
- Reimbursement processed in days